Extension Risk Management Education 2023 (text-based) Infographic

Farmers face risk daily—Risk Management Education helps farmers manage those risks to increase profitability.

Extension Risk Management Education, or **ERME**, is a regionally based, federally funded program. ERME provides competitive grants that fund education projects focused on helping farmers and ranchers successfully manage the unique risks associated with production agriculture.

ERME funds education projects in 5 Risk Areas

- 1. Production Risk
- 2. Marketing Risk
- 3. Financial Risk
- 4. Legal Risk
- 5. Human Risk

ERME-funded projects generate tangible results

Production Risk

23,979 Farmers analyzed the economic risk of adopting new technologies.

Marketing Risk

23,083 Farmers implemented a marketing plan to take advantage of pricing opportunities.

Financial Risk

17,604 Farmers developed a business plan to help their farm business be more successful.

Legal Risk

2,508 Farmers implemented a food security plan to assure they are providing a quality product.

Human Risk

8,825 Farmers developed a transition plan to help keep the next generation on the farm.

What farmers have to say about these programs

"I really enjoyed the Grazing Academy. I can't wait to get home and put in practice the things I have learned the last two days" said a farmer from Mississippi.

"I now have a basic understanding of how to use commodity market to reduce risk and capture/add value to my product" said a farmer from South Dakota.

"The business class helped us to figure out which enterprises on the farm er actually profitable... and the class was invaluable in helping us continue to run and build our farm business in Northern California" said a farm family from California.

"I never knew food safety was this important to my business. I know I still have a lot of work to do before I can really ensure that my product is food safe" said a Farmer from Virginia.

"I really struggle with retaining skilled labor because we are not large enough to be able to offer a full-time job and I was uncertain about internship rules, but this workshop helped me understand what I need to know and how to offer a seasonal internship on my farm without getting into trouble" said a farmer from Massachusetts.

ERME—By the Numbers

- 21 Years of funding results-focused projects.
- 56 US States & Territories where ERME projects have been delivered.
- 1,572 Educational Projects funded since 2001.
- 717,002 People have participated in ERME-funded projects.

ERME has funded innovative education project that have generated tangible results for agricultural producers in 56 US states and territories.

Beginning in 2020, the Centers initiated a new funding opportunity for the delivery of risk management education to agricultural producers underserved by the Federal crop insurance program. Priorities for both of these programs include commitments to funding results, providing transparent accountability, and encouraging collaboration.

The accomplishments of all funded projects are available for public viewing on at http://www.ExtensionRME.org

ERME Priorities

- Enhancing quality of farm family life
- Providing a safe and secure food supply
- Improving rural prosperity
- Strengthening economic viability

Extension Risk Management Education

"Educating America's farmers and rancher to manage the unique risks of producing food for the world's table."

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<u>Learn more about Extension Risk Management Education at</u> https://ExtensionRME.org